



Press release
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OLYME ANNOUNCES THE DEFINITIVE CLOSURE OF MACHINERIE OLYME IN ST-VALÉRIEN-DE-MILTON

St-Hyacinthe, Friday, September 18, 2020 – Olymel management announces the permanent closure of its Machinerie Olymel division, a mechanical manufacturing workshop located in St-Valérien-de-Milton, Montérégie. This closure will take effect on November 27 and will result in the loss of 23 jobs. The announcement of this closure was made to all 23 employees this morning and they were given 10 weeks' notice. An inventory will be made of positions available elsewhere in the company, mainly in the Montérégie region, and a large proportion of Machinerie Olymel's current employees will be offered relocation on a voluntary basis.

"We take this decision reluctantly, but a thorough analysis of the company's needs in terms of mechanical services has convinced us that it is necessary to terminate this division's activities. The continuation of activities was no longer economically viable due to the need for major investment in the equipment and the building. This conclusion unfortunately leads us to part with several employees, many of whom we hope will be able to relocate to other Olymel facilities. The company will do all it can in this regard and will support the efforts of employees who wish to retrain elsewhere," said Réjean Nadeau, President and CEO of Olymel.

Machinerie Olymel's St-Valérien-de-Milton site will be used for equipment storage until further notice.

ABOUT OLYME

Olymel is Canada's leader in the production, processing and distribution of pork and poultry meats. The company has made feeding the world its mission, which it pursues passionately with products of impeccable quality. It employs over 15,000 people and has production and processing facilities in Quebec, Ontario, Alberta, New Brunswick and Saskatchewan.

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