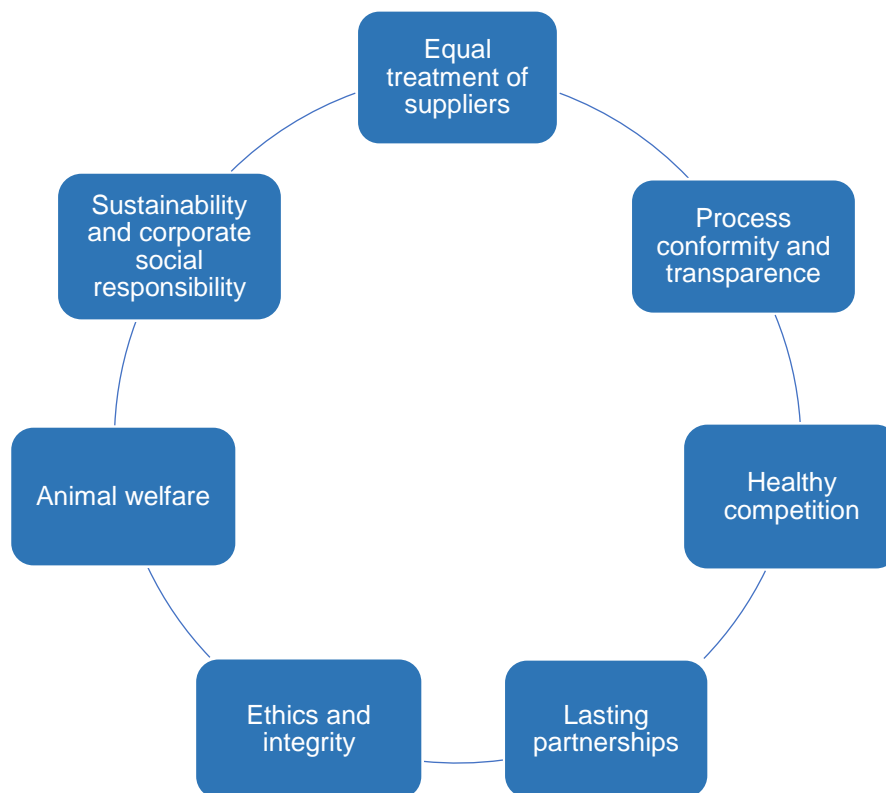


General Overview of Olymel's Procurement Policy

A new Procurement policy applicable to all Olymel employees and partnerships will take effect on June 3, 2024. Its purpose is to better frame, manage and govern Olymel's acquisition of goods and services.

1. GUIDING PRINCIPLES

The procurement of goods and services is governed by a number of guiding principles, which are expected to guide procurement strategies and practices, in line with Olymel's global strategy. Here are some of these guiding principles:



2. SUPPLIER MANAGEMENT PROCESS

The supplier management process put in place includes the following principles:

- **Supplier Conformity** – Suppliers must comply with the corporate ethics code and comply with rules and obligations required by Olymel (i.e., confidentiality agreement, insurance certificate, solvency, food safety certification when applicable).



- **Supplier Contribution to Sustainability** – Olymel will establish an environment that values the development of a diversified supplier base that fosters the generation of social and environmental benefits in their value chain, in line with the sustainable development pillars of Olymel's Corporate Social Responsibility Policy.
- **Ethics in Supplier Relations** – In line with the fundamental principles set out previously, ethical considerations concerning supplier relations are designed to provide clear guidance, particularly regarding the handling of conflicts of interest, the promotion of a diversified supplier base open to markets and, more specifically, the acceptance of gifts or benefits from suppliers.

3. METHODS AND RULES

Some new methods and rules will be applicable, namely:



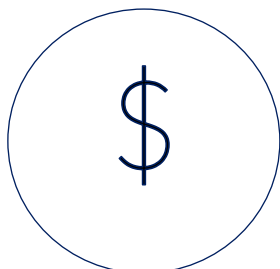
Competitive Bidding

A formal process of competitive bidding will be put in place beyond a certain amount and/or for a selection of procurement categories. Certain exceptions can apply.



Use of Purchase Orders

Reception of an invoice without a purchase order (« PO ») will not be processed and will be sent back to the person who made the request. Certain circumstances and/or procurement categories will be exceptions and will not have to be supported by a purchase order.



Payment Methods

Payments will generally have to be made by bank transfer with payment terms prioritized to the 20th of the month following the invoice date. In some cases, an early payment discount could apply.

